



# GKR'S INSTITUTE



✍ DAILY CURRENT AFFAIRS  
✍ MONTHLY MAGAZINE  
✍ TOPICWISE QUESTION

✍ WEEKLY CURRENT AFFAIRS  
✍ ONE LINER FOR CURRENT AFFAIRS  
✍ MONTHLY QUESTION AND ANSWER

**01.11.2022**

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## Important Days

### 1. 01.11.2022

- ❖ 1st Nov is **Local Government Day**

## State News

### 1. Gram Sabha, Area Sabha meetings across Tamil Nadu

- ❖ On the occasion of Local Government Day, Gram Sabha and Area Council meetings will be held across Tamil Nadu on Tuesday. Chief Minister M. K. Stalin will participate in the meeting to be held in **Pammal** next to Chennai
- ❖ In Tamil Nadu, Gram Sabha meetings are held in **12,525 Panchayats** on **Republic Day (Jan 26), May Day (May 1), Independence Day (Aug 15) and Gandhi Jayanti (Oct 2)**.
- ❖ The district administrations have been instructed to hold the Gram Sabha meeting on **1st November this year also on Local Government Day**.
- ❖ Also, officials of various departments including agriculture and food have also been instructed to participate in their respective meetings.
- ❖ In this situation, the Tamil Nadu government issued an ordinance in June last year to form ward committees in urban localities and conduct ward-wise regional council meetings, similar to village council meetings in rural local bodies.
- ❖ In that decree, it is mentioned that the local councils should form a committee under the leadership of the ward councilor in every ward in the urban local governments such as corporations, municipalities, borough councils and the councils themselves should nominate the members of that committee.
- ❖ Area Council Meetings in Wards. It will be held on 1st November Local Government Day.

### 2. IIT Chennai achieves research revenue of over Rs.1,000 crore

- ❖ IIT Chennai has generated **Rs 1,000 crore in funding and revenue for the year 2021-2022** alone for the first time ever.
- ❖ This amount has been received as Rs.768 crores from schemes approved by the State and Central Governments and Rs.313 crores through industry consultation.
- ❖ Due to the development of computing and 5G sectors, IIT Chennai is leading the way in creating solutions to the problems faced by the industry and central and state governments on a daily basis. Accordingly, this revenue has been received.



- ✓ 'Direct-to-Home Information and Communication Technology Education' under the leadership of Prof. **K. Mangala Sundar, Prof. Arun Thangirala** for increasing the funds of IIT Chennai - Rs.300.28 crore.
- ✓ 'Efficiency Center for Road Safety' headed by Professor **Venkatesh Balasubramanian**-- Rs.99.5 crores
- ✓ **Speech Technologies in Indian Languages'** headed by Professor **Hema A. Murthy** - Rs.50.6 crore.
- ✓ Major projects led by **Dr. Mitesh kapra** on '**Collection of Data Sets and Definitions for Development of Indian Language Technology'** - Rs.47 Crores.
- ❖ Regarding this, **IIT Chennai Director V. Kamakody** said that cutting-edge translation research is being carried out at IIT Chennai.
- ❖ He said that the performance of **Industrial Consultancy and Sponsored Research (ICSR)** is very encouraging.

### Central News

#### 1. The first digital rupee application on a trial basis

- ❖ The Reserve Bank of India (RBI) has announced that **India's first digital rupee scheme** will be rolled out on a trial basis from Tuesday (Nov. 1).
- ❖ Following the rise in the use of **cryptocurrencies including Bitcoin** across the world, measures to regulate
- ❖ It Various parties demanded that the central government should undertake.
- ❖ The central government announced in the budget that the RBI will issue digital rupees as privately managed cryptocurrencies are difficult to regulate and lack security.
- ❖ In the first phase, RBI said that permission has been given to use digital rupees in **bulk purchase of government securities.**
- ❖ RBI informed that **9 banks** namely SBI, Bank of Baroda, Union Bank, HDFC, ICICI, Kotak Mahindra, Yes Bank, IDFC and HSBC have been allowed to participate in the trial-based use of digit rupees.

#### 2 . Hurriyat the list of internationally influential Muslims

- ❖ **Mirwais Umar Farooq Bey**, leader of Jammu and Kashmir's separatist organization Hurriyat Conference, has been included in the list of 500 internationally influential Muslims.
- ❖ The list is published annually by **the Jordanian Royal Islamic Strategic Studies Center and Georgetown University.**

- ❖ It is said that Mirwaiz Umar Farooq has won the hearts of the people of the region by negotiating with both India and Pakistan for the people of Kashmir.
- ❖ The names of Saudi Arabia's King Mohammed bin Salman, Pakistan's former Prime Minister Imran Khan, Turkey's President Erdogan, Iran's Supreme Leader Ayatollah Khamenei, Jordan's King Abdullah are also included in this list.
- ❖ It is noteworthy that Mirwais Umar Farooq has been kept under house arrest since the cancellation of **the special status for Jammu and Kashmir in 2019**.

### World News

#### 1. **Lula de Silva is back as president of Brazil**

- ❖ Left-wing Workers' Party leader **Lula de Silva** has been declared the winner of the presidential election in Brazil.
- ❖ The election was held on the 2nd in Brazil, the world's 4th largest democracy.
- ❖ In this, **the right-wing leader, President Jair Bolsonaro, and the left-wing Workers' Party leader, former President Lula de Silva**, contested 11 seats.
- ❖ In this, Lula de Silva got 47.9 percent of the votes and Bolsonaro got 43.6 percent of the votes.
- ❖ Brazil's constitution requires a president to win 50 percent of the vote to win the election. Failing that, the first two places will compete in the second round of the draw.

### Ranking

#### 1. **Gautham Adani is back on the Forbes World's Billionaires list**

- ❖ **Gautam Adhani is back at No. 3** on the Forbes World's Billionaires list, overtaking Jeff Bezos.
- ❖ Shares of companies owned by Indian tycoon Gautam Adani rose sharply last year.
- ❖ **Amazon founder Jeb Bizo**s, who came from the 3rd position so far, has been pushed to the 4th position with Rs.10.5 lakh crore.
- ❖ **Louis Vuitton's Bernard Arnold** remains at No. 2 with Rs 12.95 lakh crore.
- ❖ These 3 people are taking place alternately in the list.
- ❖ However, **Tesla founder Elon Musk** continues to be at the top with a net worth of Rs 18.5 lakh crore