GKR'S INSTITUTE

- ✍ DAILY CURRENT AFFAIRS
- ✍ MONTHLY MAGAZINE
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- ✍ WEEKLY CURRENT AFFAIRS
- ✍ ONE LINER FOR CURRENT AFFAIRS
- ✍ MONTHLY QUESTION AND ANSWER

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1. Leather Manufacturing Industry Conference

❖ On behalf of the Tamil Nadu Government industry, a conference was held in Chennai on the production of shoes and leather goods.

❖ In this conference, 5 MoUs were signed in the presence of Chief Minister M.K.Stalin.

❖ Tamil Nadu has moved up to the **third position** in the list of states that make it easy to start businesses.

❖ Construction of a shoe manufacturing park in 250 acres at Palapakkam in Ranipet district at a cost of Rs 400 crores is in progress.

❖ Government of Tamil Nadu also entered into MoUs with five companies related to colony and leather production.

❖ It is also reported that 37,450 people will get employment through these contracts which will attract Rs 2250 crore.

❖ **Kothari Phoenix Accad Company** will provide employment to 20000 people by investing Rs 1200 crore in the colony production.

❖ **Ready Stage Model Environment Division** to be made by the same company with an investment of Rs 500 Crores will provide employment to 5000 people.

❖ **Kothari's SEMS Group** plans to invest Rs 300 crore in non-leather footwear sector to create employment for 10,000 people.

❖ **The Wagon Group** is engaged in the manufacture of accessories for leather goods and giftware.

❖ An investment of Rs 150 crores will be made for this purpose and 1200 people will be employed.

❖ **Walkaru company** plans to invest Rs 100 crore in non-leather footwear industry, creating employment for 1250 people.

2. Persons of the third sex

❖ The Tamil Nadu government has filed a notification in the High Court that people of third gender should henceforth be called **Maruviya or Transgender or Transgender, Thirunambi.**

Central News

1. Imprisonment is void under Benami Act

❖ Section 3 (2) which provides for imprisonment for a term which may extend to three years or with fine or with both, is void for those involved in benami transactions.

❖ The Supreme Court ruled that the section was unconstitutional.

❖ **Benami Transactions Prohibition Act 1988** Central Government brought an amendment in 2016.

- ❖ The Amendment Act was also passed in the Parliament and came into force from November 1, 2016.
- ❖ According to it, those involved in benami transactions are subject to imprisonment up to three years or fine or both.
- ❖ A case was filed against this in the Calcutta High Court.
- ❖ The Calcutta High Court heard the case and held that the amendment procedures carried out in the Benami Transactions Prohibition Act cannot be implemented before November 1, 2016.
- ❖ It ruled that it would apply only to future proceedings and an appeal was filed in the Supreme Court on behalf of the Central Government against this judgment.
- ❖ The judges who heard the petition ruled that **Section 3 (2) of the Prohibition of Benami Transactions Act 1988 is unconstitutional and is not valid.**

2. Two trillion dollar export target

- ❖ Union Commerce, Industry and Textiles Minister **Piyush Goyal** has said that the Union Commerce Department will be upgraded and revamped to achieve the export target of ₹ 1.56 lakh crore of ₹ 2 trillion by 2018.
- ❖ Union Commerce and Industry Minister Piyush Goyal released a report titled **'Future Ready'** obtained from a private consulting agency.
- ❖ Last year India's export was 6.75 billion dollars which is about 52.65 lakh crore rupees and by 2030 the target has been set to increase it to two trillion dollars which is about 1.56 lakh crore rupees.
- ❖ A 'Future Ready' report has been received from **PCG Consultation**, a private consulting agency.

3. VL - SRSAM Missile

- ❖ **DRDO** has successfully test-fired the **VL-SRSAM missile** which can launch vertically from the ground and attack targets in the air.